

TOWN OF RED CROSS 2024-2025 FY BUDGET ORDINANCE

BE ORDAINED BY THE CITY COUNCIL OF THE TOWN OF RED CROSS NORTH CAROLINA:

Section 1:

Estimated Revenues: It is expected that the following revenues will be available during the fiscal year beginning July 1, 2024, and ending June 30, 2025, to meet the foregoing appropriations according to the following schedule:

REVENUES		
	AD VALOREM TAXES	\$112,125
	SALES AND USE TAX	\$286,429
	SOLID WASTE TAX	\$624
	UTILITY FRANCHISE TAX	\$26,883
	BEER AND WINE TAX	\$3,663
	UWHARRIE BANK CD INTEREST	\$1,811
	UWHARRIE BANK CHECKING INTEREST	\$2,198
	PLANNING AND ZONING PERMITS	\$600
	UNASSIGNED FUND DEPOSITS	
TOTAL		\$434,333
RESTRICTED REVENUES	POWELL BILL DEPOSITS RESTRICTED	\$18,225
	POWELL BILL INTEREST	\$276
	NC PARTF GRANT	\$500,000
	STANLY COUNTY GRANT	\$10,000
	NC TRAILS GRANT	\$100,000
TOTAL		\$628,501

Section 2:

Appropriations: The following amounts are hereby appropriated for the operation of the City government and its activities for the fiscal year beginning July 1, 2024 and ending June 30, 2025 according to the following schedule:

GENERAL FUND FISCAL YEAR 2024-2025

EXPENDITURES		
	550- SUPPLIES	\$16,000
	520- BOARD OF ELECTIONS	\$1,900
	570- PROFESSIONAL FEES	\$50,000
	613- ADMINISTRATIVE PAYROLL	\$30,000
	504- ADMINISTRATIVE FEES	\$4,000
	504- PETTY CASH	\$500
	556- PAYROLL TAXES	\$10,000

	580- TRAINING	\$7,333
	TAX COLLECTION FEES	—
	585- ELECTRIC	\$5,000
	585- TELEPHONE INTERNET	\$4,000
	585- WATER	\$2,000
	540- REPAIRS/MAINTENANCE	\$17,000
TOTAL		\$147,733
CAPITAL IMPROVEMENTS		
	524- Capital Improvements	\$14,500
TOTAL		\$14,500
POLICE PROTECTION		
	565-STANLY COUNTY SHERIFFS	\$30,000
TOTAL		\$30,000
FIRE PROTECTION 530		
	533-WEST STANLY FIRE DEPARTMENT	\$24,000
	531-OAKBORO FIRE DEPARTMENT	\$38,000
	532-RIDGECREST FIRE DEPARTMENT	\$16,000
TOTAL		\$78,000
NONDEPARTMENTAL		
	544- INSURANCE	\$8,000
	545- MEMBERSHIPS	\$6,100
TOTAL		\$14,100
WASTE COLLECTION		
	590-WASTE MANAGEMENT	\$95,000
TOTAL		\$95,000
ZONING		
	MISC PLANNING BOARD	-----
	598-ENFORCEMENT OFFICER PAYROLL	\$50,000
	PERMITS/NOTIFICATIONS	-----
	595-ZONING FEES	\$5,000
TOTAL		\$55,000
GRAND TOTAL BUDGET		\$434,333

TOTAL Revenues: \$434,333

TOTAL Expenditures: \$434,333

RESTRICTED EXPENDITURES	NC PARTF GRANT MATCH	\$500,000
	STANLY COUNTY GRANT MATCH	\$10,000
	NC TRAILS GRANT MATCH	\$25,000
	POWELL BILL MONEY	\$100,000
TOTAL		\$635,000

Section3:

Taxes levied: There is hereby levied the rate of tax on each one-hundred dollar valuation of tangible property both real and personal as listed for taxes as of January 1, 2024, for the purpose of raising revenues for current year's property tax as set forth in the foregoing estimates of revenue, in order to finance the foregoing appropriations:

\$0.16 cents per hundred dollar valuation:

General Fund: For the general expense incident to proper government of the Town of Red Cross, valuation of \$72,000,000 and a tax levy of \$115,000

General Fund: Prior, Current and Estimated Revenues and Expenditures

Revenues by Source	Prior Year Actual (Fiscal Year 2022-2023)	Current Year Budget (Fiscal Year 2023-2024)	Estimated Budget (Fiscal Year 2024-2025)
Ad Valorem	\$115,756	\$115,000	\$112,125
Sales Tax	\$327,008	\$255,000	\$286,429
Solid Waste Tax	\$	\$	\$624
Utility Franchise Tax	\$	\$	\$26,883
Beer and Wine Tax	\$	\$	\$3,663
Powell (Transportation)	\$18,225	\$17,379	\$18,225
Misc. Revenue (Interest)	\$113,394 (\$101,526 restricted)	\$50,000 (\$21 restricted)	\$4,959 (\$276 restricted)
Total:	\$574,383 - \$119,751 restricted = \$454,632	\$420,000	\$454,826 - \$20,493 restricted= \$434,333

Expenditures by Department	Prior Year Actual (Fiscal Year 2022-2023)	Current Year Budget (Fiscal Year 2023-2024)	Estimated Budget (Fiscal Year 2024-2025)
General Funds	\$69,594	\$173,500	\$147,733
Capital Improvements	\$0	\$5,000	\$14,500
Police Department	\$16,322	\$24,000	\$30,000
Fire Protection	\$54,528	\$65,500	\$78,000
Insurance and memberships	\$6,729	\$11,000	\$14,100
Waste	\$85,906	\$90,000	\$95,000
Zoning	\$376	\$51,000	\$55,000
Misc Expense	\$10,920	-	\$635,000 Park grant match RESTRICTED
Total:	\$244,375	\$420,000	\$434,333

Fund Balance	Prior Year Actual (Fiscal Year 2022-2023)	Current Year Budget (Fiscal Year 2023-2024)	Estimated Budget (Fiscal Year 2024-2025)
General Fund	\$1,889,122 (\$1,769,371 Unrestricted)	\$1,997,629 (\$1,980,229 Unrestricted)	\$1,577,588 (\$1,556,087 Unrestricted)

Section 4 :

Distribution: Copies of this ordinance will be filed with the Clerk for the Town of Red Cross, for the direction of disbursement of funds.

ADOPTED THIS JUNE 10, 2024

Motion # Made by _____, Seconded by: _____ ; ___Yay; _____ Nay

Mayor, Kelly Brattain

Finance Officer, Trina Plowman

Town Clerk, Shannon Alberta

(SEAL)